

## Reconciliation of Financial Measures

The common definition of EBITDA is "Earnings Before Interest Expense, Taxes, Depreciation and Amortization." In evaluating liquidity, we use earnings before interest expense, share based compensation, taxes, depreciation and amortization, minority interest, non-recurring litigation settlement costs, other non-cash reserves, transaction costs and after acquisition synergies and excluding unrestricted subsidiaries, or "Adjusted EBITDA." EBITDA and Adjusted EBITDA are not measures of financial performance or liquidity under generally accepted accounting principles ("GAAP"). EBITDA and Adjusted EBITDA should not be considered in isolation or as a substitute for net income, cash flow from operations or other income or cash flow data prepared in accordance with GAAP. Adjusted EBITDA, as presented, may not be comparable to similarly titled measures of other companies. Adjusted EBITDA is presented as we understand certain investors use it as one measure of our historical ability to service debt. Adjusted EBITDA is also used in our debt covenants, although the precise adjustments used to calculate Adjusted EBITDA included in our credit facility and indentures vary in certain respects among such agreements and from those presented below. Set forth below is a reconciliation of EBITDA and Adjusted EBITDA to cash flow from operations.

<i>Amounts in thousands</i>	Three Months Ended Dec. 31,		Twelve Months Ended Dec. 31,	
	2009	2008	2009	2008
Cash flow from operating activities	\$ 72,065	\$ 126,760	\$ 272,857	\$ 287,381
Income tax expense (benefit)	19,502	(5,610)	56,862	11,731
Deferred income tax (expense) benefit	(30,748)	34,540	(28,274)	26,446
Interest expense, net of amortization	60,261	95,096	254,103	313,019
Allowance for impairment of purchased accounts receivable	-	(32,329)	(25,464)	(76,405)
Provision for share based compensation	(2,566)	(378)	(3,840)	(1,404)
Debt amortization	(4,017)	(4,145)	(16,416)	(15,802)
Other	(70)	(48)	(375)	(107)
Changes in operating assets and liabilities, net of business acquisitions	39,689	(84,676)	80,833	(19,173)
<b>EBITDA</b>	<b>154,116</b>	<b>129,210</b>	<b>590,286</b>	<b>525,686</b>
Provision for share based compensation	2,566	378	3,840	1,404
Site closures, settlements and other impairments	3,994	3,087	10,577	2,644
Acquisition synergies and transaction costs	3,260	7,001	18,003	20,985
Portfolio impairments	-	32,329	25,464	76,405
Non-cash foreign currency loss (gain)	653	5,558	(229)	6,427
<b>Adjusted EBITDA</b>	<b>\$ 164,589</b>	<b>\$ 177,563</b>	<b>\$ 647,941</b>	<b>\$ 633,551</b>