



West Corporation
Earnings Before Interest, Taxes Depreciation & Amortization ("EBITDA")
Reconciliation of EBITDA
Amounts in thousands

Three Months Ended September 30, 2003

Net Income	\$	24,368
Interest Expense		1,972
Depreciation & Amortization		23,740
Interest Income		(25)
Income Taxes		14,661
	\$	<u>64,716</u>

Nine Months Ended September 30, 2003

Net Income	\$	65,325
Minority Interest		165
Interest Expense		3,645
Depreciation & Amortization		62,300
Interest Income		(652)
Income Taxes		38,730
	\$	<u>169,513</u>