



The common definition of EBITDA is "Earnings Before Interest Expense, Taxes, Depreciation and Amortization." In evaluating financial performance, we use earnings before interest, taxes, depreciation and amortization and minority interest ("Adjusted EBITDA"). EBITDA and Adjusted EBITDA are not measures of financial performance or liquidity under generally accepted accounting principles ("GAAP"). EBITDA and Adjusted EBITDA should not be considered in isolation or as a substitution for net income, cash flow from operations or other income or cash flow data prepared in accordance with GAAP. Adjusted EBITDA, as presented, may not be comparable to similarly titled measures of other companies. Adjusted EBITDA is presented as we understand certain investors use it as one measure of our historical ability to service debt. Also adjusted EBITDA is used in our debt covenants. The following is a reconciliation of EBITDA and adjusted EBITDA to net income.

Amounts in thousands		
Three Months Ended March 31,	2005	2004
Net Income	\$ 33,540	\$ 27,427
Interest Expense	2,616	1,283
Depreciation & Amortization	26,155	24,647
Interest Income	(315)	(61)
Income Taxes	19,480	16,039
EBITDA	<u>81,476</u>	<u>69,335</u>
Minority Interest	3,697	-
Adjusted EBITDA	<u>\$ 85,173</u>	<u>\$ 69,335</u>