

## Reconciliation of Financial Measures

The common definition of EBITDA is "Earnings Before Interest Expense, Taxes, Depreciation and Amortization." In evaluating liquidity, we use earnings before interest expense, share based compensation, taxes, depreciation and amortization, minority interest, non-recurring litigation settlement costs, other non-cash reserves, transaction costs and after acquisition synergies and excluding unrestricted subsidiaries, or "Adjusted EBITDA." We also use "Adjusted EBITDA Excluding Interest Income," which we define as earnings before interest expense and non-recurring interest income, share based compensation, taxes, depreciation and amortization, minority interest, non-recurring litigation settlement costs, other non-cash reserves, transaction costs and after acquisition synergies and excluding unrestricted subsidiaries. EBITDA, Adjusted EBITDA and Adjusted EBITDA Excluding Interest Income are not measures of financial performance or liquidity under generally accepted accounting principles ("GAAP"). EBITDA, Adjusted EBITDA and Adjusted EBITDA Excluding Interest Income should not be considered in isolation or as a substitute for net income, cash flow from operations or other income or cash flow data prepared in accordance with GAAP. Adjusted EBITDA and Adjusted EBITDA Excluding Interest Income, as presented, may not be comparable to similarly titled measures of other companies. Adjusted EBITDA and Adjusted EBITDA Excluding Interest Income are presented as we understand certain investors use them as one measure of our historical ability to service debt. Adjusted EBITDA is also used in our debt covenants, although the precise adjustments used to calculate Adjusted EBITDA included in our credit facility and indentures vary in certain respects among such agreements and from those presented below. Set forth below is a reconciliation of EBITDA, Adjusted EBITDA and Adjusted EBITDA Excluding Interest Income to cash flow from operations.

| <i>Amounts in thousands</i>   | <b>Three Months Ended June 30,</b> |                   | <b>Six Months Ended June 30,</b> |                   |
|---|------------------------------------|-------------------|----------------------------------|-------------------|
|   | <b>2008</b>                        | <b>2007</b>       | <b>2008</b>                      | <b>2007</b>       |
| Cash flow from operating activities                                       | \$ 46,633                          | \$ 45,255         | \$ 70,655                        | \$ 127,183        |
| Income tax expense  | 4,737                              | 3,519             | 3,998                            | 10,927            |
| Deferred income tax (expense) benefit                                     | (463)                              | 4,008             | 3,696                            | (2,682)           |
| Interest expense  | 70,204                             | 83,465            | 144,363                          | 163,655           |
| Allowance for impairment of purchased accounts receivable                 | (19,836)                           | -                 | (44,076)                         | -                 |
| Minority interest in earnings, net of distributions                       | 3,002                              | (565)             | 7,645                            | (285)             |
| Provision for share based compensation                                    | (357)                              | (319)             | (669)                            | (629)             |
| Debt amortization   | (3,940)                            | (3,657)           | (7,561)                          | (7,408)           |
| Other   | (59)                               | (5)               | 29                               | 432               |
| Changes in operating assets and liabilities, net of business acquisitions | 25,332                             | 2,559             | 61,594                           | (22,485)          |
| <b>EBITDA</b>   | <b>125,253</b>                     | <b>134,260</b>    | <b>239,674</b>                   | <b>268,708</b>    |
| Minority interest   | (987)                              | 4,257             | (3,702)                          | 8,155             |
| Provision for share based compensation                                    | 357                                | 319               | 669                              | 629               |
| Recapitalization costs  | 1,113                              | 4,443             | 2,113                            | 8,575             |
| Acquisition synergies   | 2,599                              | 2,475             | 2,977                            | 4,237             |
| Site closures   | (273)                              | -                 | (273)                            | -                 |
| Portfolio impairment  | 19,836                             | -                 | 44,076                           | -                 |
| Asset impairment  | -                                  | -                 | 739                              | -                 |
| Acquisition costs   | -                                  | -                 | (26)                             | -                 |
| Vertical Alliance Adjustment  | -                                  | 1,113             | -                                | 1,948             |
| <b>Adjusted EBITDA</b>  | <b>\$ 147,898</b>                  | <b>\$ 146,867</b> | <b>\$ 286,247</b>                | <b>\$ 292,252</b> |
| Interest income   | 551                                | 3,570             | 1,791                            | 6,832             |
| <b>Adjusted EBITDA Excluding Interest Income</b>                          | <b>\$ 147,347</b>                  | <b>\$ 143,297</b> | <b>\$ 284,456</b>                | <b>\$ 285,420</b> |