



Reconciliation of Non-GAAP Financial Measures

Adjusted Operating Income Reconciliation

Adjusted operating income is not a measure of financial performance under generally accepted accounting principles ("GAAP"). The Company believes adjusted operating income provides a relevant measure of operating profitability and a useful basis for evaluating the ongoing operations of the Company. Adjusted operating income is used by the Company to assess operating income before the impact of acquisitions and acquisition-related costs and certain non-cash items. Adjusted operating income should not be considered in isolation or as a substitute for operating income or other profitability data prepared in accordance with GAAP. Adjusted operating income, as presented, may not be comparable to similarly titled measures of other companies. Set forth below is a reconciliation of adjusted operating income from operating income.

Reconciliation of Adjusted Operating Income from Operating Income			
<i>Unaudited, in thousands</i>			
	Three Months Ended September 30,		
	2015	2014	% Change
Operating income	\$ 124,354	\$ 114,946	8.2%
Amortization of acquired intangible assets	16,513	17,817	
Share-based compensation	5,374	3,908	
M&A and acquisition-related costs	397	1,044	
Adjusted operating income	<u>\$ 146,638</u>	<u>\$ 137,715</u>	<u>6.5%</u>
	Nine Months Ended September 30,		
	2015	2014	% Change
Operating income	\$ 351,480	\$ 344,697	2.0%
Amortization of acquired intangible assets	49,480	42,978	
Share-based compensation	16,785	10,055	
Secondary equity offering expense	1,041	-	
M&A and acquisition-related costs	1,977	2,558	
Adjusted operating income	<u>\$ 420,763</u>	<u>\$ 400,288</u>	<u>5.1%</u>

Adjusted Net Income and Adjusted Earnings per Share Reconciliation

Adjusted net income and adjusted earnings per share (EPS) are non-GAAP measures. The Company believes these measures provide a useful indication of profitability and basis for assessing the operations of the Company without the impact of bond redemption premiums, acquisitions and acquisition-related costs and certain non-cash items. Adjusted net income should not be considered in isolation or as a substitute for net income or other profitability metrics prepared in accordance with GAAP. Adjusted net income, as presented, may not be comparable to similarly titled measures of other companies. Set forth below is a reconciliation of adjusted net income from net income.

Reconciliation of Adjusted Net Income from Net Income

<i>Unaudited, in thousands except per share data</i>			
CONTINUING OPERATIONS	Three Months Ended September 30,		
	2015	2014	% Change
Income from continuing operations	\$ 50,719	\$ 13,103	287.1%
Amortization of acquired intangible assets	16,513	17,817	
Amortization of deferred financing costs	5,008	5,206	
Accelerated amortization of deferred financing costs	-	7,748	
Share-based compensation	5,374	3,908	
Debt call premiums	-	43,987	
M&A and acquisition-related costs	397	1,044	
Pre-tax total	27,292	79,710	
Income tax expense on adjustments	9,912	25,803	
Adjusted net income from continuing operations	<u>\$ 68,099</u>	<u>\$ 67,010</u>	1.6%
Diluted shares outstanding	84,834	85,611	
Adjusted EPS from continuing operations - diluted	\$ 0.80	\$ 0.78	2.6%
DISCONTINUED OPERATIONS	Three Months Ended September 30,		
	2015	2014	% Change
Income (loss) from discontinued operations	\$ (1,235)	\$ 3,007	NM
Amortization of acquired intangible assets	-	495	
Share-based compensation	-	67	
M&A and acquisition-related costs	-	440	
Pre-tax total	-	1,002	
Income tax expense on adjustments	-	501	
Adjusted net income (loss) from discontinued operations	<u>\$ (1,235)</u>	<u>\$ 3,508</u>	NM
Diluted shares outstanding	84,834	85,611	
Adjusted earnings (loss) per share from discontinued operations - diluted	\$ (0.01)	\$ 0.04	NM
CONSOLIDATED	Three Months Ended September 30,		
	2015	2014	% Change
Net income	\$ 49,484	\$ 16,110	207.2%
Amortization of acquired intangible assets	16,513	18,312	
Amortization of deferred financing costs	5,008	5,206	
Accelerated amortization of deferred financing costs	-	7,748	
Share-based compensation	5,374	3,975	
Debt call premiums	-	43,987	
M&A and acquisition-related costs	397	1,484	
Pre-tax total	27,292	80,712	
Income tax expense on adjustments	9,912	26,304	
Adjusted net income	<u>\$ 66,864</u>	<u>\$ 70,518</u>	-5.2%
Diluted shares outstanding	84,834	85,611	
Adjusted EPS - diluted	\$ 0.79	\$ 0.82	-4.9%

Reconciliation of Adjusted Net Income from Net Income

Unaudited, in thousands except per share data

CONTINUING OPERATIONS	Nine Months Ended September 30,		
	2015	2014	% Change
Income from continuing operations	\$ 148,576	\$ 99,727	49.0%
Amortization of acquired intangible assets	49,480	42,978	
Amortization of deferred financing costs	15,017	14,960	
Accelerated amortization of deferred financing costs	-	7,748	
Share-based compensation	16,785	10,055	
Debt call premiums	-	43,987	
Secondary equity offering expense	1,041	-	
M&A and acquisition-related costs	1,977	2,558	
Pre-tax total	84,300	122,286	
Income tax expense on adjustments	30,601	44,368	
Adjusted net income from continuing operations	<u>\$ 202,275</u>	<u>\$ 177,645</u>	<u>13.9%</u>
Diluted shares outstanding	85,554	85,400	
Adjusted EPS from continuing operations - diluted	\$ 2.36	\$ 2.08	13.5%
DISCONTINUED OPERATIONS	Nine Months Ended September 30,		
	2015	2014	% Change
Income from discontinued operations	\$ 30,989	\$ 10,420	197.4%
Amortization of acquired intangible assets	41	1,509	
Share-based compensation	1,576	124	
M&A and acquisition-related costs	386	648	
Pre-tax total	2,003	2,281	
Income tax expense on adjustments	767	1,099	
Adjusted net income from discontinued operations	<u>\$ 32,225</u>	<u>\$ 11,602</u>	<u>177.8%</u>
Diluted shares outstanding	85,554	85,400	
Adjusted EPS from discontinued operations - diluted	\$ 0.38	\$ 0.14	171.4%
CONSOLIDATED	Nine Months Ended September 30,		
	2015	2014	% Change
Net income	\$ 179,565	\$ 110,147	63.0%
Amortization of acquired intangible assets	49,521	44,487	
Amortization of deferred financing costs	15,017	14,960	
Accelerated amortization of deferred financing costs	-	7,748	
Share-based compensation	18,361	10,179	
Debt call premiums	-	43,987	
Secondary equity offering expense	1,041	-	
M&A and acquisition-related costs	2,363	3,206	
Pre-tax total	86,303	124,567	
Income tax expense on adjustments	31,368	45,467	
Adjusted net income	<u>\$ 234,500</u>	<u>\$ 189,247</u>	<u>23.9%</u>
Diluted shares outstanding	85,554	85,400	
Adjusted EPS - diluted	\$ 2.74	\$ 2.22	23.4%

Free Cash Flow Reconciliation

The Company believes free cash flow provides a relevant measure of liquidity and a useful basis for assessing the Company's ability to fund its activities, including the financing of acquisitions, debt service, stock repurchases and distribution of earnings to shareholders. Free cash flow is calculated as cash flows from operating activities less cash capital expenditures. Free cash flow is not a measure of financial performance under GAAP. Free cash flow should not be considered in isolation or as a substitute for cash flows from operating activities or other liquidity measures prepared in accordance with GAAP. Free cash flow, as presented, may not be comparable to similarly titled measures of other companies. Set forth below is a reconciliation of free cash flow from cash flows from operating activities.

Reconciliation of Free Cash Flow from Operating Cash Flow						
<i>Unaudited, in thousands</i>						
CONTINUING OPERATIONS	Three Months Ended September 30,			Nine Months Ended September 30,		
	2015	2014	% Change	2015	2014	% Change
Cash flows from operating activities	\$ 126,697	\$ 118,302	7.1%	\$ 283,221	\$ 302,592	-6.4%
Cash capital expenditures	31,319	32,557	-3.8%	96,182	98,886	-2.7%
Free cash flow	<u>\$ 95,378</u>	<u>\$ 85,745</u>	<u>11.2%</u>	<u>\$ 187,039</u>	<u>\$ 203,706</u>	<u>-8.2%</u>
DISCONTINUED OPERATIONS	Three Months Ended September 30,			Nine Months Ended September 30,		
	2015	2014		2015	2014	
Cash flows from (used in) operating activities	\$ (1,235)	\$ 10,120		\$ (8,197)	\$ 27,658	
Cash capital expenditures	-	5,691		1,930	14,796	
Free cash flow	<u>\$ (1,235)</u>	<u>\$ 4,429</u>		<u>\$ (10,127)</u>	<u>\$ 12,862</u>	
CONSOLIDATED	Three Months Ended September 30,			Nine Months Ended September 30,		
	2015	2014	% Change	2015	2014	% Change
Cash flows from operating activities	\$ 125,462	\$ 128,422	-2.3%	\$ 275,024	\$ 330,250	-16.7%
Cash capital expenditures	31,319	38,248	-18.1%	98,112	113,682	-13.7%
Free cash flow	<u>\$ 94,143</u>	<u>\$ 90,174</u>	<u>4.4%</u>	<u>\$ 176,912</u>	<u>\$ 216,568</u>	<u>-18.3%</u>

EBITDA and Adjusted EBITDA Reconciliation

The common definition of EBITDA is “Earnings Before Interest Expense, Taxes, Depreciation and Amortization.” In evaluating liquidity and performance, the Company uses “Adjusted EBITDA.” The Company defines Adjusted EBITDA as earnings before interest expense, share-based compensation, taxes, depreciation and amortization and transaction costs. EBITDA and Adjusted EBITDA are not measures of financial performance or liquidity under GAAP. Although the Company uses Adjusted EBITDA as a measure of its liquidity, the use of Adjusted EBITDA is limited because it does not include certain material costs, such as depreciation, amortization and interest, necessary to operate the business. EBITDA and Adjusted EBITDA should not be considered in isolation or as a substitute for net income, cash flow from operating activities or other income or cash flow data prepared in accordance with GAAP. Adjusted EBITDA, as presented, may not be comparable to similarly titled measures of other companies. Adjusted EBITDA is presented here as the Company understands investors use it as a measure of its historical ability to service debt and compliance with covenants in its senior credit facilities. Further, Adjusted EBITDA is presented here as the Company uses it to measure its performance and to conduct and evaluate its business during its regular review of operating results for the periods presented. The Company utilizes this non-GAAP measure to make decisions about the use of resources, analyze performance and measure management’s performance with stated objectives. Set forth below is a reconciliation of EBITDA and Adjusted EBITDA from cash flow from operating activities and net income.

Reconciliation of EBITDA and Adjusted EBITDA from Operating Cash Flow

Unaudited, in thousands

CONTINUING OPERATIONS	Three Months Ended Sept. 30,		Nine Months Ended Sept. 30,	
	2015	2014	2015	2014
Cash flows from operating activities	\$ 126,697	\$ 118,302	\$ 283,221	\$ 302,592
Income tax expense	28,931	4,829	84,664	53,845
Deferred income tax benefit	8,160	17,915	5,958	27,684
Interest expense and other financing charges	38,642	99,644	117,120	197,579
Provision for share-based compensation	(5,374)	(3,908)	(16,785)	(10,055)
Amortization of deferred financing costs	(5,008)	(5,206)	(15,017)	(14,960)
Accelerated amortization of deferred financing costs	-	(7,748)	-	(7,748)
Other	(4)	-	(224)	(6)
Changes in operating assets and liabilities, net of business acquisitions	(26,500)	(57,591)	32,338	(66,690)
EBITDA	165,544	166,237	491,275	482,241
Provision for share-based compensation	5,374	3,908	16,785	10,055
Secondary equity offering expense	-	-	1,041	-
M&A and acquisition-related costs	397	1,044	1,977	2,558
Adjusted EBITDA	\$ 171,315	\$ 171,189	\$ 511,078	\$ 494,854
Cash flows from operating activities	\$ 126,697	\$ 118,302	\$ 283,221	\$ 302,592
Cash flows used in investing activities	\$ (30,061)	\$ (77,111)	\$ (113,782)	\$ (485,938)
Cash flows from (used in) financing activities	\$ (74,048)	\$ (33,882)	\$ (364,790)	\$ 110,855
DISCONTINUED OPERATIONS	Three Months Ended Sept. 30,	2014	Nine Months Ended Sept. 30,	2014
Cash flows from (used in) operating activities	\$ (1,235)	\$ 10,120	\$ (8,197)	\$ 27,658
Income tax expense	(665)	2,959	19,345	9,467
Deferred income tax expense	-	(2,837)	(2,293)	(3,057)
Provision for share-based compensation	-	(67)	(1,576)	(124)
Other	-	(2)	29,596	(2)
Changes in operating assets and liabilities, net of business acquisitions	-	(3)	13,500	(1,170)
EBITDA	(1,900)	10,170	50,375	32,772
Provision for share-based compensation	-	67	1,576	124
M&A and acquisition-related costs	-	440	386	648
(Gain) loss on sale of business	1,900	-	(46,656)	-
Adjusted EBITDA	\$ -	\$ 10,677	\$ 5,681	\$ 33,544
Cash flows from (used in) operating activities	\$ (1,235)	\$ 10,120	\$ (8,197)	\$ 27,658
Cash flows from (used in) investing activities	\$ 6,275	\$ (5,792)	\$ 275,815	\$ (15,194)
Cash flows used in financing activities	\$ -	\$ -	\$ -	\$ -

Reconciliation of EBITDA and Adjusted EBITDA from Operating Cash Flow, continued

CONSOLIDATED	Three Months Ended Sept. 30,		Nine Months Ended Sept. 30,	
	2015	2014	2015	2014
Cash flows from operating activities	\$ 125,462	\$ 128,422	\$ 275,024	\$ 330,250
Income tax expense	28,266	7,788	104,009	63,312
Deferred income tax benefit	8,160	15,078	3,665	24,627
Interest expense and other financing charges	38,642	99,644	117,120	197,579
Provision for share-based compensation	(5,374)	(3,975)	(18,361)	(10,179)
Amortization of deferred financing costs	(5,008)	(5,206)	(15,017)	(14,960)
Accelerated amortization of deferred financing costs	-	(7,748)	-	(7,748)
Other	(4)	(2)	29,372	(8)
Changes in operating assets and liabilities, net of business acquisitions	(26,500)	(57,594)	45,838	(67,860)
EBITDA	163,644	176,407	541,650	515,013
Provision for share-based compensation	5,374	3,975	18,361	10,179
Secondary equity offering expense	-	-	1,041	-
M&A and acquisition-related costs	397	1,484	2,363	3,206
(Gain) loss on sale of business	1,900	-	(46,656)	-
Adjusted EBITDA	\$ 171,315	\$ 181,866	\$ 516,759	\$ 528,398
CONSOLIDATED				
Cash flows from operating activities	\$ 125,462	\$ 128,422	\$ 275,024	\$ 330,250
Cash flows from (used in) investing activities	\$ (23,786)	\$ (82,903)	\$ 162,033	\$ (501,132)
Cash flows from (used in) financing activities	\$ (74,048)	\$ (33,882)	\$ (364,790)	\$ 110,855

Reconciliation of EBITDA and Adjusted EBITDA from Net Income

<i>Unaudited, in thousands</i>				
CONTINUING OPERATIONS	Three Months Ended Sept. 30,		Nine Months Ended Sept. 30,	
	2015	2014	2015	2014
Income from continuing operations	\$ 50,719	\$ 13,103	\$ 148,576	\$ 99,727
Interest expense and other financing charges	38,642	99,644	117,120	197,579
Depreciation and amortization	47,252	48,661	140,915	131,090
Income tax expense	28,931	4,829	84,664	53,845
EBITDA	165,544	166,237	491,275	482,241
Provision for share-based compensation	5,374	3,908	16,785	10,055
Secondary equity offering expense	-	-	1,041	-
M&A and acquisition-related costs	397	1,044	1,977	2,558
Adjusted EBITDA	\$ 171,315	\$ 171,189	\$ 511,078	\$ 494,854
DISCONTINUED OPERATIONS				
	Three Months Ended Sept. 30,		Nine Months Ended Sept. 30,	
	2015	2014	2015	2014
Income from discontinued operations	\$ (1,235)	\$ 3,007	\$ 30,989	\$ 10,420
Depreciation and amortization	-	4,204	41	12,885
Income tax expense	(665)	2,959	19,345	9,467
EBITDA	(1,900)	10,170	50,375	32,772
Provision for share-based compensation	-	67	1,576	124
M&A and acquisition-related costs	-	440	386	648
(Gain) loss on sale of business	1,900	-	(46,656)	-
Adjusted EBITDA	\$ -	\$ 10,677	\$ 5,681	\$ 33,544
CONSOLIDATED				
	Three Months Ended Sept. 30,		Nine Months Ended Sept. 30,	
	2015	2014	2015	2014
Net income	\$ 49,484	\$ 16,110	\$ 179,565	\$ 110,147
Interest expense and other financing charges	38,642	99,644	117,120	197,579
Depreciation and amortization	47,252	52,865	140,956	143,975
Income tax expense	28,266	7,788	104,009	63,312
EBITDA	163,644	176,407	541,650	515,013
Provision for share-based compensation	5,374	3,975	18,361	10,179
Secondary equity offering expense	-	-	1,041	-
M&A and acquisition-related costs	397	1,484	2,363	3,206
(Gain) loss on sale of business	1,900	-	(46,656)	-
Adjusted EBITDA	\$ 171,315	\$ 181,866	\$ 516,759	\$ 528,398