



The common definition of EBITDA is "Earnings Before Interest Expense, Taxes, Depreciation and Amortization." In evaluating financial performance, we use earnings before interest, taxes, depreciation and amortization and minority interest ("Adjusted EBITDA"). EBITDA and Adjusted EBITDA are not measures of financial performance or liquidity under generally accepted accounting principles ("GAAP"). EBITDA and Adjusted EBITDA should not be considered in isolation or as a substitution for net income, cash flow from operations or other income or cash flow data prepared in accordance with GAAP. Adjusted EBITDA, as presented, may not be comparable to similarly titled measures of other companies. Adjusted EBITDA is presented as we understand certain investors use it as one measure of our historical ability to service debt. Also adjusted EBITDA is used in our debt covenants. The following is a reconciliation of EBITDA and adjusted EBITDA to cash flow from operations.

Amounts in thousands

Three Months Ended September 30,

	2005	2004
Cash flow from operating activities	\$ 50,265	\$ 63,895
Income tax expense	22,344	16,498
Deferred income tax (expense) benefit	789	(798)
Interest expense	4,773	3,547
Minority interest in earnings, net of distributions	(97)	-
Other	(278)	(412)
Changes in operating assets and liabilities, net of business acquisitions	15,418	(9,896)
EBITDA	<u>93,214</u>	<u>72,834</u>
Minority interest	4,202	-
Interest income	(389)	(189)
ADJUSTED EBITDA	<u>\$ 97,027</u>	<u>\$ 72,645</u>

Nine Months Ended September 30,

	2005	2004
Cash flow from operating activities	\$ 186,337	\$ 152,812
Income tax expense	63,656	48,144
Deferred income tax (expense) benefit	1,934	1,652
Interest expense	10,917	6,613
Minority interest in earnings, net of distributions	(3,505)	-
Other	(1,138)	(1,092)
Changes in operating assets and liabilities, net of business acquisitions	5,975	1,702
EBITDA	<u>264,176</u>	<u>209,831</u>
Minority interest	12,036	-
Interest income	(1,138)	(475)
ADJUSTED EBITDA	<u>\$ 275,074</u>	<u>\$ 209,356</u>